

City of Las Vegas Audit Oversight Committee

Name	Appointment Date	Expiration Date	Appointed/ Recommended By:
1 Councilman Larry Brown (This Board appointment may not fall during the Election cycle appointment process for Council Members)	7 /3 /2002 Reappointed:	7/7/2006 7/7/2004	
2 Councilman Lawrence Weekly (This Board appointment may not fall during the Election cycle appointment process for Council Members)	6 /18/2003 Reappointed:	6/18/2007 6/1/2005	
3 Michael W. Kern CPA	8 /16/2000 Reappointed:	8/18/2006 8/7/2002 8/18/2004	Mayor
4 Jose Troncoso	9 /18/2002 Reappointed:	8/18/2006 8/18/2004	Mayor
5 Paul Workman VP, Asset Dev. Officer, Loan & Lease Placement	9 /4 /2002 Reappointed:	8/18/2006 8/18/2004	Mayor

AUTHORITY:	Created by Resolution R-49-98, 5-26-98 (Member Amendment - Resolution R-117-98, 12-7-98). (By Laws Amended 8/17/2004 by Audit Oversight Committee; removed term limits.)
MEMBERS:	5 MEMBERS appointed by the Mayor subject to ratification by the City Council (Two specifically identified members of the City Council and three members of the community-at-large)
TERM:	Members shall each serve a term of two years, or until a successor is appointed. No limit to number of terms. Members may be removed and replaced by the Mayor, subject to Council ratification
NOTES:	NO CITY RESIDENCY REQUIREMENT NO FINANCIAL DISCLOSURE REQUIRED
PURPOSE:	<u>The Committee shall have responsibility and authority to perform the following:</u> <ul style="list-style-type: none">• Review and evaluate public reports generated by the internal audit function;• Evaluate the general effectiveness of the audit program no less often than annually;• Discuss potential audit assignments and give direction to the City Manager and City Auditor concerning current assignments and anticipated assignments for the upcoming twelve months;• As individual Committee members and as deemed appropriate, interview applicants for the position of City Auditor and, as a Committee, provide recommendations with regard to the appointment;• Provide recommendations concerning potential changes to the City Charter concerning the audit function;• Oversee and reinforce compliance to the City's Internal Audit Policy; and• Provide such other guidance as necessary in promoting the effectiveness of the audit function.
MEETINGS:	The Committee shall meet with the City Auditor and City Manager not less than once per quarter; meetings are subject to the provisions of the Open Meeting Law.